

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Eagle Pass Independent School District will hold a public meeting at Tuesday, August 24, 2021 at 5:00 pm in EPISD Austin Building Board Room

located at 587 Madison St., Eagle Pass, TX

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.05110 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.09531 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ 0.05 _____ % (decrease)
Debt service	_____ % increase	or	_____ 0.01 _____ % (decrease)
Total expenditures	_____ % increase	or	_____ 0.04 _____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>3,292,975,411</u>	\$ <u>3,378,821,804</u>
Total appraised value* of new property**	\$ <u>41,182,607</u>	\$ <u>24,981,570</u>
Total taxable value*** of all property	\$ <u>2,753,748,914</u>	\$ <u>2,825,010,977</u>
Total taxable value*** of new property**	\$ <u>40,657,631</u>	\$ <u>24,159,702</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 43,366,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.05185	\$ 0.09479 *	\$ 1.14664	\$ 2,205	\$ 8,368
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.13682	\$ 0.10018 *	\$ 1.23699	\$ 2,420	\$ 8,150
Proposed Rate	\$ 1.05110	\$ 0.09531 *	\$ 1.14641	\$ 2,290	\$ 8,350

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 110,979	\$ 117,701
Average Taxable Value of Residences	\$ 84,695	\$ 91,940
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.14664	\$ 1.14641
Taxes Due on Average Residence	\$ 971.15	\$ 1,054.01
Increase (Decrease) in Taxes		\$ 82.86

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.14641 . This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.14641 .

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 39,979,168
Interest & Sinking Fund Balance(s)	\$ 908,892

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF

REVENUES AND APPROPRIATIONS by Function

PROPOSED BUDGET -GENERAL FUND (as of August 10, 2021)

FUNCTION	DESCRIPTION	Current Budget * 2020-2021	PER PUPIL	Proposed Budget * 2021-2022	PER PUPIL	2 YEAR PERCENT CHANGE
REVENUES						
EST. LOCAL REVENUES		28,696,543	2,020	29,453,356	2,073	2.64%
EST. STATE REVENUES		118,041,939	8,308	117,306,126	8,256	-0.62%
EST. FEDERAL REVENUES		1,189,464	84	1,189,464	84	0.00%
TOTAL EST. REVENUES		147,927,946	10,412	147,948,946	10,413	0.01%
APPROPRIATIONS						
11 INSTRUCTION		83,171,764	5,854	82,443,897	5,803	-0.88%
12 INSTR. RES. & MEDIA		1,673,684	118	1,700,301	120	1.59%
13 CURR. & PRO. DVLP.		3,648,793	257	3,684,528	259	0.98%
21 INSTR. LEADERSHIP		2,427,485	171	2,453,849	173	1.09%
23 SCHOOL ADM.		7,611,584	536	7,697,324	542	1.13%
31 GUID. & COUNSELING		3,549,408	250	3,583,769	252	0.97%
32 ATTEN. & SOCIAL WORK		497,585	35	503,994	35	1.29%
33 HEALTH SERVICES		2,279,901	160	2,309,341	163	1.29%
34 PUPIL TRANSPORTATION		5,722,570	403	5,617,439	395	-1.84%
35 FOOD SERVICES		402,500	28	402,500	28	0.00%
36 CO-CURRICULAR		6,822,225	480	6,821,459	480	-0.01%
41 GENERAL ADM.		5,975,695	421	6,215,984	437	4.02%
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	2,000	0	0.00%
51 PLANT MAINT. & ACQ.		15,578,053	1,096	15,891,503	1,118	2.01%
52 SECURITY & MONIT.		3,646,885	257	3,699,266	260	1.44%
53 DATA PROCESSING SVCS.		785,213	55	785,213	55	0.00%
61 COMMUNITY SERVICES		951,977	67	818,328	58	-14.04%
71 DEBT SERVICES		582,779	41	583,012	41	0.04%
81 FACILITIES ACQ & CONST.		156,786	11	156,786	11	0.00%
93 PYMTS. OTHER DISTRICTS		185,000	13	185,000	13	0.00%
99 OTHER CHARGES		750,000	53	800,000	56	6.67%
TOTAL APPROPRIATIONS		146,421,887	10,306	146,355,493	10,301	-0.05%
OTHER RESOURCES						
OTHER RESOURCES (+)		22,422,311		22,503,146		0.36%
OTHER USES						
OTHER USES (-)		(24,096,366)		(24,096,599) **		0.00%
EXCESS REVENUES/ (APPROPRIATIONS)						
		(167,996)		0		-100.00%
EST. BEG. FUND BAL.		17,745,793		17,577,797		-0.95%
EST. ENDING FUND BAL.		17,577,797		17,577,797		0.00%
Peak Enrollment		14,208		14,208		0.00%

* EXCLUDES 101-FOOD SERVICE FUND

* OTHER USES: 101-FD. SVC. \$1,613,686, 162-TRANS. \$4,848,249, 163-DYSLEXIA \$474,630, 164-STATE COMP. \$214,126, 165-G&T \$361,143, 166-BILINGUAL \$163,029, 167-CATE \$200,000, 168-SP. ED. \$3,559,943, 169-COLLEGE, CAREER, OR MILITARY READINESS \$1,006,750, 173-EARLY ED. \$5,377,845, 175-MAMA PATROL \$82,035, 176-SCHOOL SAFETY \$106,387, 177-TAX NOTES \$583,012, AND 181-ATHLETICS \$5,505,764, FOR GRAND TOTAL OF \$24,096,599.SEE RESPECTIVE FUNDS.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2021-2022 PROPOSED BUDGET As of August 10, 2021

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
REVENUES							
EST. LOCAL REVENUES		29,453,356	299,551	549,551	2,682,971	0	32,985,429
EST. STATE REVENUES		117,306,126	50,669	2,857,723	1,760,791	0	121,975,309
EST. FEDERAL REVENUES		1,189,464	10,908,633	11,558,633	0	0	23,656,730
TOTAL EST. REVENUES		147,948,946	11,258,853	14,965,907	4,443,762	0	178,617,468
APPROPRIATIONS							
11 INSTRUCTION		82,443,897	0	2,807,054	0	0	85,250,951
12 INSTR. RES. & MEDIA		1,700,301	0	0	0	0	1,700,301
13 CURR. & PRO. DVLP.		3,684,528	0	0	0	0	3,684,528
21 INSTR. LEADERSHIP		2,453,849	0	0	0	0	2,453,849
23 SCHOOL ADM.		7,697,324	0	0	0	0	7,697,324
31 GUID. & COUNSELING		3,583,769	0	0	0	0	3,583,769
32 ATTEN. & SOCIAL WORK		503,994	0	0	0	0	503,994
33 HEALTH SERVICES		2,309,341	0	0	0	0	2,309,341
34 PUPIL TRANSPORTATION		5,617,439	0	0	0	0	5,617,439
35 FOOD SERVICES		402,500	12,688,203	13,404,172	0	0	26,494,875
36 CO-CURRICULAR		6,821,459	0	250,000	0	0	7,071,459
41 GENERAL ADM.		6,215,984	0	0	0	0	6,215,984
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	0	0	0	2,000
51 PLANT MAINT. & ACQ.		15,891,503	158,356	172,756	0	0	16,222,615
52 SECURITY & MONIT.		3,699,266	25,980	25,980	0	0	3,751,226
53 DATA PROCESSING SVCS.		785,213	0	0	0	0	785,213
61 COMMUNITY SERVICES		818,328	0	0	0	0	818,328
71 DEBT SERVICES		583,012	0	0	4,241,150	0	4,824,162
81 FACILITIES ACQ & CONST.		156,786	0	0	0	0	156,786
93 PYMTS. OTHER DISTRICTS		185,000	0	0	0	0	185,000
99 OTHER CHARGES		800,000	0	0	0	0	800,000
TOTAL APPROPRIATIONS		146,355,493	12,872,539	16,659,962	4,241,150	0	180,129,144
OTHER RESOURCES							
OTHER RESOURCES (+)		22,503,146	1,613,686	0	0	0	24,116,832
OTHER USES							
OTHER USES (-)		(24,096,599)	0	0	0	0	(24,096,599)
EXCESS REVENUES/ (APPROPRIATIONS)							
		0	0	(1,694,055)	202,612	0	(1,491,443)
EST. BEG. FUND BAL.		17,577,797	0	2,534,413	908,892	0	21,021,102
ENDING FUND BAL.		17,577,797 *	0	840,358 **	1,111,504	0	19,529,659

* 199-M&O ESTIMATED BEGINNING FUND BALANCE AS OF 09-01-21: 17,414,989

* 199-M&O ESTIMATED ENDING FUND BALANCE AS OF 08-31-22: 17,414,989

**EST. FUND BLANCES 08/31/21: 242-UMMER FOOD SVC \$2,534,413; 397-ADVANCE PLACEMENT \$223, AND 461-CAMPUS ACTIVITY \$69,658
FOR A GRAND TOTAL of \$2,604,294

Note: Excludes Estimated Esser Funds of \$23,458,873 and Estimated Unspent Funds of \$10,000,000 for a total amount of: \$33,458,873