

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The EAGLE PASS INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 4:00 P.M TUESDAY, AUGUST 25, 2020 in EPISD AUSTIN BUILDING BOARD ROOM

LOCATED AT 587 MADISON ST., EAGLE PASS, TEXAS

**The purpose of this meeting is to discuss the school district’s budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

**Maintenance Tax**                    \$ 1.05185 /\$100 (Proposed rate for maintenance and operations)

**School Debt Service Tax**  
**Approved by Local Voters**    \$ .09479 /\$100 (proposed rate to pay bonded indebtedness)

### Comparison of Proposed Budget with Last Year’s Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>1.06</u>	% increase	or		%	(decrease)
Debt service	<u>.14</u>	% increase	or		%	(decrease)
Total expenditures	<u>1.03</u>	% increase	or		%	(decrease)

### Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>3,183,295,471</u>	\$ <u>3,292,975,411</u>
Total appraised value* of new property**	\$ <u>64,271,690</u>	\$ <u>41,182,607</u>
Total taxable value*** of all property	\$ <u>2,639,131,770</u>	\$ <u>2,753,748,914</u>
Total taxable value*** of new property**	\$ <u>35,206,713</u>	\$ <u>40,657,631</u>

\* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

\*\* "New property" is defined by Tax Code Section 26.012(17).

\*\*\* "Taxable value" is defined by Tax Code Section 1.04(10).

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$ 46,332,000

\* Outstanding principal.

**Comparison of Proposed Rates with Last Year's Rates**

	<b><u>Maintenance &amp; Operations</u></b>	<b><u>Interest &amp; Sinking Fund*</u></b>	<b><u>Total</u></b>	<b><u>Local Revenue Per Student</u></b>	<b><u>State Revenue Per Student</u></b>
<b>Last Year's Rate</b>	\$ 1.06835	\$ 0.09325 *	\$ 1.16160	\$ 2,218	\$ 8,428
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$ 1.14004	\$ 0.09874 *	\$ 1.23879	\$ 1,480	\$ 9,156
<b>Proposed Rate</b>	\$ 1.05185	\$ 0.09479 *	\$ 1.14664	\$ 2,238	\$ 8,332

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

	<b><u>Last Year</u></b>	<b><u>This Year</u></b>
Average Market Value of Residences	\$ 109,051	\$ 110,979
Average Taxable Value of Residences	\$ 82,152	\$ 84,695
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.16160	\$ 1.14664
Taxes Due on Average Residence	\$ 954.28	\$ 971.15
Increase (Decrease) in Taxes		\$ (16.87)

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.14664 . This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.14664 .**

**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 5,905,389
Interest & Sinking Fund Balance(s)	\$ 669,932

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

# EAGLE PASS INDEPENDENT SCHOOL DISTRICT

## CONSOLIDATED STATEMENT OF

### REVENUES AND APPROPRIATIONS by Function

PROPOSED BUDGET -GENERAL FUND (as of August 14, 2020)

FUNCTION	DESCRIPTION	Current Budget * 2019-2020	PER PUPIL	Proposed Budget * 2020-2021	PER PUPIL	2 YEAR PERCENT CHANGE
<b>REVENUES</b>						
EST. LOCAL REVENUES		29,137,560	1,987	28,808,734	1,985	-1.13%
EST. STATE REVENUES		119,818,620	8,171	115,912,699	7,985	-3.26%
EST. FEDERAL REVENUES		1,189,464	81	1,189,464	82	0.00%
<b>TOTAL EST. REVENUES</b>		<b>150,145,644</b>	<b>10,240</b>	<b>145,910,897</b>	<b>10,052</b>	<b>-2.82%</b>
<b>APPROPRIATIONS</b>						
11 INSTRUCTION		81,673,013	5,570	81,641,858	5,624	-0.04%
12 INSTR. RES. & MEDIA		1,652,144	113	1,684,213	116	1.94%
13 CURR. & PRO. DVLP.		3,571,968	244	3,641,795	251	1.95%
21 INSTR. LEADERSHIP		2,345,780	160	2,392,074	165	1.97%
23 SCHOOL ADM.		7,452,011	508	7,613,363	524	2.17%
31 GUID. & COUNSELING		3,470,062	237	3,595,299	248	3.61%
32 ATTEN. & SOCIAL WORK		492,207	34	497,585	34	1.09%
33 HEALTH SERVICES		2,141,765	146	2,280,210	157	6.46%
34 PUPIL TRANSPORTATION		5,650,688	385	5,722,570	394	1.27%
35 FOOD SERVICES		302,500	21	302,500	21	0.00%
36 CO-CURRICULAR		7,127,351	486	7,299,052	503	2.41%
41 GENERAL ADM.		5,920,999	404	6,061,925	418	2.38%
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	2,000	0	0.00%
51 PLANT MAINT. & ACQ.		17,349,258	1,183	17,742,923	1,222	2.27%
52 SECURITY & MONIT.		3,524,527	240	3,474,156	239	-1.43%
53 DATA PROCESSING SVCS.		760,540	52	761,947	52	0.19%
61 COMMUNITY SERVICES		901,055	61	804,651	55	-10.70%
71 DEBT SERVICES		222,416	15	582,779	40	162.02%
81 FACILITIES ACQ & CONST.		156,786	11	156,786	11	0.00%
93 PYMTS. OTHER DISTRICTS		185,000	13	185,000	13	0.00%
99 OTHER CHARGES		750,000	51	750,000	52	0.00%
<b>TOTAL APPROPRIATIONS</b>		<b>145,652,070</b>	<b>9,933</b>	<b>147,192,686</b>	<b>10,140</b>	<b>1.06%</b>
<b>OTHER RESOURCES</b>						
OTHER RESOURCES (+)		29,355,681		23,288,391		-20.67%
<b>OTHER USES</b>						
OTHER USES (-)		(36,789,043)		(24,962,446) **		-32.15%
<b>EXCESS REVENUES/ (APPROPRIATIONS)</b>						
EST. BEG. FUND BAL.		19,966,399		17,026,611		-14.72%
<b>EST. ENDING FUND BAL.</b>		<b>17,026,611</b>		<b>14,070,767</b>		<b>-17.36%</b>
Peak Enrollment		14,663		14,516		-1.00%

\* EXCLUDES 101-FOOD SERVICE FUND

\* OTHER USES: 101-FD. SVC. \$1,694,055 162-TRANS. \$4,928,618, 163-DYSLEXIA \$474,630, 165-G&T \$361,143, 167-CATE \$1,443,235, 168-SP. ED. \$3,559,943, 169-COLLEGE, CAREER, OR MILITARY READINESS \$1,006,750, 173-EARLY ED. \$5,217,107, 175-MAMA PATROL \$82,035, 176-SCHOOL SAFETY \$106,387, 177-TAX NOTES \$582,779 & 181-ATHLETICS \$5,505,764 FOR GRAND TOTAL OF \$24,962,446. SEE RESPECTIVE FUNDS.

# EAGLE PASS INDEPENDENT SCHOOL DISTRICT

## CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2020-2021 PROPOSED BUDGET As of August 14, 2020

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
<b>REVENUES</b>							
EST. LOCAL REVENUES		28,808,734	299,551	250,000	2,548,504	0	31,906,789
EST. STATE REVENUES		115,912,699	50,669	6,300	1,812,123	0	117,781,791
EST. FEDERAL REVENUES		1,189,464	10,908,633	100,000	0	0	12,198,097
<b>TOTAL EST. REVENUES</b>		<b>145,910,897</b>	<b>11,258,853</b>	<b>356,300</b>	<b>4,360,627</b>	<b>0</b>	<b>161,886,677</b>
<b>APPROPRIATIONS</b>							
11 INSTRUCTION		81,641,858	0	6,300	0	0	81,648,158
12 INSTR. RES. & MEDIA		1,684,213	0	0	0	0	1,684,213
13 CURR. & PRO. DVLP.		3,641,795	0	0	0	0	3,641,795
21 INSTR. LEADERSHIP		2,392,074	0	0	0	0	2,392,074
23 SCHOOL ADM.		7,613,363	0	0	0	0	7,613,363
31 GUID. & COUNSELING		3,595,299	0	0	0	0	3,595,299
32 ATTEN. & SOCIAL WORK		497,585	0	0	0	0	497,585
33 HEALTH SERVICES		2,280,210	0	0	0	0	2,280,210
34 PUPIL TRANSPORTATION		5,722,570	0	0	0	0	5,722,570
35 FOOD SERVICES		302,500	12,768,572	85,600	0	0	13,156,672
36 CO-CURRICULAR		7,299,052	0	250,000	0	0	7,549,052
41 GENERAL ADM.		6,061,925	0	0	0	0	6,061,925
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	0	0	0	2,000
51 PLANT MAINT. & ACQ.		17,742,923	158,356	14,400	0	0	17,915,679
52 SECURITY & MONIT.		3,474,156	25,980	0	0	0	3,500,136
53 DATA PROCESSING SVCS.		761,947	0	0	0	0	761,947
61 COMMUNITY SERVICES		804,651	0	0	0	0	804,651
71 DEBT SERVICES		582,779	0	0	4,241,450	0	4,824,229
81 FACILITIES ACQ & CONST.		156,786	0	0	0	0	156,786
93 PYMTS. OTHER DISTRICTS		185,000	0	0	0	0	185,000
99 OTHER CHARGES		750,000	0	0	0	0	750,000
<b>TOTAL APPROPRIATIONS</b>		<b>147,192,686</b>	<b>12,952,908</b>	<b>356,300</b>	<b>4,241,450</b>	<b>0</b>	<b>164,743,344</b>
<b>OTHER RESOURCES</b>							
OTHER RESOURCES (+)		23,288,391	1,694,055	0	0	0	24,982,446
<b>OTHER USES</b>							
OTHER USES (-)		(24,962,446)	0	0	0	0	(24,962,446)
<b>EXCESS REVENUES/ (APPROPRIATIONS)</b>							
		(2,955,844)	0	0	119,177	0	(2,836,667)
EST. BEG. FUND BAL.		17,026,611	0	78,818	669,932	0	17,775,361
<b>ENDING FUND BAL.</b>		<b>14,070,767 *</b>	<b>0</b>	<b>78,818 **</b>	<b>789,109</b>	<b>0</b>	<b>14,938,694</b>

\* 199-M&O ESTIMATED BEGINNING FUND BALANCE AS OF 09-01-20: 16,879,064

\* 199-M&O ESTIMATED ENDING FUND BALANCE AS OF 08-31-21: 13,944,220

\*\*EST. FUND BLANCES 08/31/20: 242-UMMER FOOD SVC \$8,937; 397-ADVANCE PLACEMENT \$223, AND 461-CAMPUS ACTIVITY \$69,658  
FOR A GRAND TOTAL of \$78,818

# EAGLE PASS INDEPENDENT SCHOOL DISTRICT

## SUMMARY OF APPROPRIATIONS by Fund and Object -ALL FUNDS

2020-2021 PROPOSED BUDGET As of August 14, 2020

FUNDS	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	TOTAL
* 101-FOOD SERVICE	6,928,006	121,231	5,313,893	14,600	0	575,178	12,952,908
* 162-TRANSPORTATION	4,928,574	60,555	968,850	(125,350)	0	380,000	6,212,629
* 163-DYSLEXIA	656,684	0	9,925	4,525	0	0	671,134
164-STATE COMP.	8,717,527	77,248	1,305,017	7,992	0	0	10,107,784
* 165-G & T	331,143	3,500	19,473	7,027	0	0	361,143
166-STATE BILINGUAL	1,307,998	46,651	408,706	60,000	0	0	1,823,355
* 167-STATE VOCATIONAL	4,362,082	16,500	324,430	167,500	0	98,930	4,969,442
* 168-SP. EDUCATION	8,013,589	402,990	50,575	229,500	0	0	8,696,654
* 169-CCMR	479,334	416,772	415,549	128,495	0	0	1,440,150
170-MIDDLE RIO GRD WK.	0	0	10,000	0	0	0	10,000
171-AIR FORCE-ROTC	0	300	1,700	8,000	0	0	10,000
172-TRS ON-BEHALF	8,251,358	0	0	0	0	0	8,251,358
* 173-EARLY ED.	7,916,556	412,370	72,507	41,650	0	0	8,443,083
174-LEOSE	0	0	0	5,000	0	0	5,000
* 175-MAMA PATROL	103,035	0	0	0	0	0	103,035
* 176-SCHOOL SAFETY	233,360	0	0	0	0	0	233,360
* 177-MAINT. TAX NOTES	0	0	0	0	582,779	0	582,779
178-STATE TEST REIMB.	0	0	0	89,669	0	0	89,669
* 181-ATHLETICS	2,728,485	539,415	486,968	1,837,607	0	78,289	5,670,764
199-M & O	76,254,460	6,299,640	3,169,355	1,959,032	0	1,828,860	89,511,347
242-SUMMER LUNCH	36,831	14,400	48,769	0	0	0	100,000
385-VISUALLY IMPAIRED	0	6,300	0	0	0	0	6,300
410-INST. MATERIALS Alt.	0	0	0	0	0	0	0
461-CAMPUS ACT. FUND	0	0	6,039	243,961	0	0	250,000
518-DEBT SERVICE	0	0	0	0	4,241,450	0	4,241,450
<b>GRAND TOTAL</b>	<b>131,249,022</b>	<b>8,417,872</b>	<b>12,611,756</b>	<b>4,679,208</b>	<b>4,824,229</b>	<b>2,961,257</b>	<b>164,743,344</b>
PERCENT	79.67%	5.11%	7.66%	2.84%	2.93%	1.80%	100.00%

\* Subsidized by M&O Fund